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The present Treaty, in French, in English and in Italian, of which the French text shall prevail in case of divergence, shall be ratified. The deposit of ratifications will be effected at Paris.

Powers of which the seat of the Government is outside Europe will be entitled merely to inform the Government of the French Republic through their diplomatic representative at Paris that their ratification has been given; in that case they must transmit the instrument of ratification as soon as possible.

The French Government will transmit to all the signatory Powers a certified copy of the procès-verbal of the deposit of ratifications.

A first procès-verbal of the deposit of ratifications will be drawn up as soon as the Treaty has been ratified by three of the Principal Allied and Associated Powers, Poland, Roumania, the Serb-Croat-Slovene State and Czecho-Slovakia.

The present Treaty will come into force between the High Contracting Parties who have ratified it when the Treaties of Peace with Austria and Hungary have come into force for them.

Done at Sèvres, the tenth day of August, one thousand nine hundred and twenty, in a single copy which will remain deposited in the archives of the Government of the French Republic, and of which authenticated copies will be transmitted to each of the Powers who sign the Treaty.

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| [L. S.] DERBY. | [L. S.] F. FRANÇOIS-MARSAL. |
| [L. S.] GEORGE H. PERLEY. | [L. S.] JULES CAMBON. |
| [L. S.] ANDREW FISHER. | [L. S.] PALÉOLOGUE. |
| [L. S.] JAMES ALLEN. | [L. S.] BONIN. |
| [L. S.] R. A. BLANKENBERG. | [L. S.] VANNUTELLI REY. |
| [L. S.] ARTHUR HIRTZEL. | [L. S.] K. MATSUI. |
| [L. S.] A. MILLERAND. | [L. S.] STEFAN OSUSKY. |

## CONVENTION BETWEEN THE UNITED KINGDOM AND BELGIUM RELATIVE TO ARTICLE 296 OF THE TREATY OF VERSAILLES OF JUNE 28, 1919 (ENEMY DEBTS)[1]

*Signed at London, July 20, 1921; ratifications exchanged at London, September 30, 1921*

HIS Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India, and His Majesty the King of the Belgians, with a view to the settlement of certain matters arising under Article 296 of the Treaty of Peace between the Allied and Associated Powers and Germany, signed at Versailles on the 28th June, 1919, have named as their Plenipotentiaries:

His Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India, the Right

[1] British Treaty Series, 1921, No. 19.

Honourable Earl Curzon of Kedleston, K.G., His Majesty's Principal Secretary of State for Foreign Affairs; and for the Dominion of Canada the Honourable Sir George Halsey Perley, K.C.M.G., High Commissioner for the Dominion of Canada in the United Kingdom; and for the Dominion of New Zealand the Honourable Sir James Allen, K.C.B., High Commissioner for the Dominion of New Zealand in the United Kingdom; and for India Sir William Stevenson Meyer, G.C.I.E., K.C.S.I., High Commissioner for India;

His Majesty the King of the Belgians: His Excellency Baron Moncheur, Commander of the Order of Leopold, &c., &c., His Majesty's Ambassador Extraordinary and Plenipotentiary;

Who having communicated to each other their respective full powers, found to be in good and due form, have agreed as follows:—

ARTICLE 1

The provisions of Section III of Part X of the Treaty of Versailles of the 28th June, 1919, so far as they relate to enemy debts, shall apply, subject to the provisions of the present Convention, to Belgian nationals resident within the United Kingdom, Canada, New Zealand and India, British Colonies not possessing responsible Government and British Protectorates (with the exception of Egypt), in the same way and under the same conditions as to British nationals residing within these territories.

ARTICLE 2

Similarly, the provisions of Section III of Part X of the Treaty of Versailles of the 28th June, 1919, so far as they relate to enemy debts, shall apply, subject to the provisions of the present Convention, to British nationals resident in Belgium, and in the Belgian Congo, in the same way and under the same conditions as to Belgian nationals residing within these territories.

ARTICLE 3

Each of the High Contracting Parties is authorised to collect the debts of the nationals of the other High Contracting Party resident within its territory to German nationals admitted or found due in accordance with the provisions of Article 296 and the annex thereto, and shall be responsible for accounting to Germany for such debts in accordance with § (*b*) of Article 296.

Each of the High Contracting Parties shall effect payment to the nationals of the other High Contracting Party resident within its territory of the debts admitted or found due to them in accordance with the provisions of Article 296 and the annex thereto. Payment in full shall be effected upon admission subject to deduction of 2½ per cent., or, in the case of Dominions, Colonies and Protectorates, such other percentage as may under local regulations be chargeable to nationals of the High Contracting Party effecting payment.

ARTICLE 4

This Convention is only applicable to the payment of enemy debts coming within paragraphs 1 and 2 of Article 296.

ARTICLE 5

Difficulties arising in the application of the present Convention shall be settled by direct agreement between the Controllers of the two Clearing Offices. In case of disagreement, the difficulty will be submitted to arbitration.

ARTICLE 6

This Convention, when duly ratified, shall be notified to Germany, and the period of six months referred to in paragraph 5 of the annex to Section III of the Treaty shall begin to run as from the date of such notification.

In witness whereof the Undersigned have signed the present Convention and have affixed thereto their seals.

Done in duplicate at London the 20th day of July, 1921.

[L. S.] CURZON OF KEDLESTON
[L. S.] GEORGE H. PERLEY
[L. S.] JAMES ALLEN
[L. S.] WILLIAM MEYER
[L. S.] BN. MONCHEUR

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HIS Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India, and the President of the French Republic, with a view to the settlement of certain matters arising under Article 296 of the Treaty of Peace between the Allied and Associated Powers and Germany, signed at Versailles on the 28th June, 1919, have named as their Plenipotentiaries:

His Majesty the King of the United Kingdom of Great Britain and Ireland and of the British Dominions beyond the Seas, Emperor of India: the Right Honourable Earl Curzon of Kedleston, K.G., His Majesty's Principal Secretary of State for Foreign Affairs; and for the Dominion of Canada the Honourable Sir George Halsey Perley, K.C.M.G., High Commissioner for the Dominion of Canada in the United Kingdom; and for the Dominion of New Zealand the Honourable Sir James Allen, K.C.B., High Commissioner for the

[1] British Treaty Series, 1921, No. 18.